

# Plantation Forestry Summary Review Income Statement

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	<b>2003/04 Budget</b>	<b>2002/03 Budget</b>	<b>2002/03 Forecast</b>	<b>2001/02 Actual</b>
External Income - Logging	4,445,204	3,146,900	4,500,000	2,804,082
External Income - Grazing / Misc.	6,321	350	5,000	4,083
External Income - Land Sale	-	-	-	96,501
External Income - Clean Fill	-	-	43,000	-
<b>Total External Income</b>	<b>4,451,525</b>	<b>3,147,250</b>	<b>4,548,000</b>	<b>2,904,666</b>
Internal Income	-	-	-	900
Interest - Reserve	2,676	3,730	3,846	3,846
Interest - Land Sale	-	-	-	-
<b>Total Income</b>	<b>4,454,201</b>	<b>3,150,980</b>	<b>4,551,846</b>	<b>2,909,412</b>
<b>Direct Expenditure</b>				
Personnel	264,921	220,660	230,000	183,212
Materials	112,260	127,337	120,000	81,542
Transport & Travel	19,480	19,360	19,360	18,088
Internal Contractors				
IT and Support Services	10,067	4,764	4,764	4,710
Resource Policy	1,300	1,300	1,300	7,610
Regional Parks (Operations)	18,662	10,420	10,420	7,866
Consents Management	2,000	2,000	2,000	280
Biosecurities	-	-	-	20,898
Akura Conservation Centre	-	-	-	1,200
U/H Depot (Rental)	10,605	10,605	10,605	10,605
Engineering Consultancy	5,000	5,000	5,000	3,559
Utility Services Support	39,980	40,820	40,820	43,298
<b>Total Internal Consultants</b>	<b>87,614</b>	<b>74,909</b>	<b>74,909</b>	<b>100,026</b>
<b>Direct Expenditure (excl'g Contractors)</b>	<b>484,275</b>	<b>442,266</b>	<b>444,269</b>	<b>382,868</b>
Contractors / Consultants	2,747,493	2,019,776	3,100,000	2,273,623
<b>Total Direct Expenditure</b>	<b>3,231,768</b>	<b>2,462,042</b>	<b>3,544,269</b>	<b>2,656,491</b>
<b>Indirect Expenditure</b>				
Financial Costs	857,325	826,979	826,979	789,851
Depreciation	62,085	22,669	60,000	60,872
Loss / (Gain) on Sale	-4,000	-4,500	-5,000	-12,444
Corporate Overhead	80,699	68,320	68,320	59,857
<b>Total Indirect Expenditure</b>	<b>996,109</b>	<b>913,468</b>	<b>950,299</b>	<b>898,136</b>
<b>Total Expenditure</b>	<b>4,227,877</b>	<b>3,375,510</b>	<b>4,494,568</b>	<b>3,554,627</b>
<b>Operating Surplus / (Deficit)</b>	<b>226,324</b>	<b>-224,530</b>	<b>57,278</b>	<b>-645,215</b>
<b>Dividend</b>	<b>-150,000</b>	<b>-150,000</b>	<b>-150,000</b>	<b>-</b>
<b>Adjusted Operating Surplus / (Deficit)</b>	<b>76,324</b>	<b>-374,530</b>	<b>-92,722</b>	<b>-645,215</b>