



Confirmed minutes of the Audit, Risk and Assurance Committee meeting held in the Level 8 Alpha Room, Regional Council Centre, 142 Wakefield Street Wellington, on Thursday, 22 September 2011 at 9.35 am

Present

Councillors Aitken (Chair), Donaldson, Glensor and Wilde.

1 Apologies

There were no apologies.

2 Conflict of Interest declarations

There were no declarations of conflict of interest.

3 Public Participation

There was no public participation.

The Committee agreed to alter the agenda order to consider item 7 followed by items 6, 5 and 4.

4 Report from the Auditors

Oral report

Karen Young, Director, and Beverley Alloway, Audit Manager, of Audit New Zealand were present. Karen Young spoke about Greater Wellington's Annual Report for the year ended 30 June 2011, and advised that the audit process had gone well and that the final stages of the audit are almost complete.

There was a discussion about the status of Greater Wellington Rail Limited – as to whether it should be treated as a Profit Orientated Entity (POE) or a Public Benefit Entity for financial reporting purposes. Karen Young advised that Audit New Zealand would tolerate Greater Wellington Rail Limited being treated as a POE provided the basis for that status is documented.

5 Annual report for the year ended 30 June 2011

Report 11.445

File: CRO/13/02/01

Bruce Simpson, Chief Financial Officer, introduced the report.

*Moved**(Cr Donaldson / Cr Glensor)**That the Committee recommends to Council that it:*

1. *Receives the report.*
2. *Notes its contents.*
3. *Approves the following net amounts, in addition to those budgeted, being added to or deducted from the respective reserves, subject to any changes requested by the Committee:*

	Reserve	Balance
(a)	<i>Wai Bovine TB Rate - Bov TB</i>	<i>(70,739)</i>
(b)	<i>Wai Rating Schemes-Catchment Awhea</i>	<i>3,421</i>
(c)	<i>Wai Rating Schemes-Catchment Whareama</i>	<i>6,723</i>
(d)	<i>Wai Rating Schemes-Catchment Homewood</i>	<i>(4,588)</i>
(e)	<i>Wai Rating Schemes-Catchment Mataikona</i>	<i>(559)</i>
(f)	<i>Wai Rating Schemes-Catchment Maungaraki</i>	<i>(722)</i>
(g)	<i>Wai Rating Schemes-Catchment Kaiwhata</i>	<i>(810)</i>
(h)	<i>Wai Rating Schemes-Drainage</i>	<i>81,709</i>
(i)	<i>Wai Shingle Royalty</i>	<i>(28,505)</i>
(j)	<i>Wai Rating Schemes-River LWVD</i>	<i>(95,084)</i>
(k)	<i>Wai Rating Schemes-River Waiohine</i>	<i>(37,402)</i>
(l)	<i>Wai Rating Schemes - Gladstone</i>	<i>(29,589)</i>
(m)	<i>Wai Rating Schemes-River Waipoua</i>	<i>(20,050)</i>
(n)	<i>Wai Rating Schemes-River Waingawa</i>	<i>5,671</i>
(o)	<i>Wai Rating Schemes-River Lower Tauera</i>	<i>1,206</i>
(p)	<i>Wai Rating Schemes-River Lower Whangaehu</i>	<i>(1,284)</i>
(q)	<i>Wai Rating Schemes-River Upper Mangatarere</i>	<i>0</i>
(r)	<i>Wai Rating Schemes- Te Ore Ore</i>	<i>(9,803)</i>
(s)	<i>Wai Rating Schemes - Mt Bruce</i>	<i>(13,531)</i>
(t)	<i>Wai Rating Schemes - Kopuraranga</i>	<i>135</i>
(u)	<i>Bioworks Reserve</i>	<i>154,017</i>
(v)	<i>River Rate Reserve-Hutt City</i>	<i>(61,417)</i>
(w)	<i>River Rate Reserve-Kapiti Coast</i>	<i>56,191</i>
(x)	<i>River Rate Reserve-Porirua City</i>	<i>(7,491)</i>
(y)	<i>River Rate Reserve-Upper Hutt City</i>	<i>(59,754)</i>
(z)	<i>River Rate Reserve-Wellington City</i>	<i>(27,497)</i>
(aa)	<i>Wellington Flood Contingency Reserve</i>	<i>(1,863,313)</i>
(bb)	<i>Wairarapa Flood Contingency Reserve</i>	<i>1,708,156</i>
(cc)	<i>Wgtn Regional Strategy - Grow Wellington</i>	<i>330,574</i>
(dd)	<i>Rebudget 11/12 Boulcott/Hutt Stopbank Construction.</i>	<i>118,379</i>

<i>(ee)</i>	<i>Rebudget 11/12 Ebdentown rocklining</i>	35,178
<i>(ff)</i>	<i>Rebudget 11/12 South Waitohu Stopbank</i>	19,335
<i>(gg)</i>	<i>Rebudget 11/12 Lower Waitohu Improvements</i>	20,103
<i>(hh)</i>	<i>Rebudget 11/12 Crystals Extended Stopbank</i>	17,362
<i>(ii)</i>	<i>Rebudget 11/12 Pinehaven Flood Hazard Study</i>	1,512
<i>(jj)</i>	<i>Rebudget 11/12 Waiohine stopbank design</i>	3,857
<i>(kk)</i>	<i>Rebudget 11/12 UH Aquifer invest</i>	3,636
<i>(ll)</i>	<i>Rebudget 11/12 Raise SM Lakes</i>	9,089
<i>(mm)</i>	<i>Rebudget 11/12 Seismic work at SM Lakes</i>	3,636
<i>(nn)</i>	<i>Rebudgets 11/12 Control Strategy Research</i>	5,708
<i>(oo)</i>	<i>Rebudgets 11/12 Valve Replacement 2011</i>	6,181
<i>(pp)</i>	<i>Rebudget to 2011/12 - Electronic ticketing</i>	78,000
<i>(qq)</i>	<i>Rebudget to 2011/12 - Wellington Review</i>	25,000
<i>(rr)</i>	<i>Rebudget 11/12 Transport Model</i>	8,862
<i>(ss)</i>	<i>Rebudget 11/12 Democratic Services vehicle</i>	22,000
<i>(tt)</i>	<i>Rebudget 11/12 Elected Members Office Alterations</i>	100,000
<i>(uu)</i>	<i>Rebudget 11/12 Treasury & Investments vehicle</i>	22,000
<i>(vv)</i>	<i>Rebudget 11/12 Marketing Admin (Water)</i>	80,000
<i>(ww)</i>	<i>Rebudget 11/12 Whitirea - Ranging</i>	64,000
<i>(xx)</i>	<i>Rebudget 11/12 Western Region vehicles</i>	45,000
<i>(yy)</i>	<i>Rebudget 11/12 Wetland General</i>	148,000
<i>(zz)</i>	<i>Rebudget 11/12 Genuine Progress Index</i>	35,000
<i>(aaa)</i>	<i>Rebudget 11/12 Iwi Projects</i>	65,000
<i>(bbb)</i>	<i>Rebudget 11/12 Telemetering of water takes</i>	75,000
<i>(ccc)</i>	<i>Rebudget 11/12 Environmental Support vehicles</i>	23,500
<i>(ddd)</i>	<i>Rebudgets 11/12 EMI vehicles</i>	55,375
<i>(eee)</i>	<i>Rebudget 11/12 Hutt Corridor Study</i>	94,000
<i>(fff)</i>	<i>Rebudget 11/12 Corridor Studies - Western</i>	123,000

1,323,378

4. *Adopts the Annual Report for the year ended 30 June 2011, subject to any changes requested by the Committee.*

The motion was **CARRIED**.

The meeting adjourned at 10.45am for morning tea and reconvened at 11.05am.

6 **Year end review**

Report 11.417

File: CFO/23/01/10

Leigh-Anne Buxton, General Manager People and Capability, and Mike Timmer, Treasurer, spoke to the report.

Moved

(Cr Donaldson / Cr Wilde)

That the Committee

- 1. Receives the report.*
- 2. Notes the contents of the report.*

The motion was **CARRIED**.

The Committee commended officers for their work on establishing the Local Government Funding Agency, and noted that Greater Wellington has entered the 2011 3M Health and Safety Awards.

7 **Confirmation of Minutes**

Reports 11.376 and PE 11.377

File: E/11/06/03

Moved

(Cr Donaldson / Cr Wilde)

That the Committee confirms the public minutes and the public excluded minutes of 20 July 2011, Report 11.376 and PE Report 11.377.

The motion was **CARRIED**.

The meeting closed at 11.50am.

Judith Aitken
(Chair)

Date: