



**Report 18.198**

17/05/2018

File: CCAB-22-348

**Confirmed public minutes of the Finance, Risk and Assurance Committee meeting held in the Council Chamber, Greater Wellington Regional Council, Level 2, 15 Walter Street, Te Aro, Wellington, on Thursday, 17 May 2018 at 9:31am**

**Present**

Councillors Swain (Chair), Blakeley, Donaldson, Laidlaw (from 9:55am), Lamason, McKinnon, and Ogden.

Kim Skelton.

**Public Business**

**1 Apologies**

There were no apologies for absence.

**2 Conflict of Interest declarations**

There were no declarations of conflict of interest.

**Noted:** The Committee requested comment from officers regarding the Committee's options for a conflict of interest register, together with advice on common practice in other Local Government bodies, to be presented at the next meeting.

**3 Public Participation**

There was no public participation.

4 **Confirmation of the minutes of 6 March 2018**

*Moved*

*(Cr Lamason/ Cr Blakeley)*

*That the Committee confirms the minutes of 6 March 2018, Report 18.82.*

The motion was **CARRIED**.

5 **Action points from previous meeting**

**Report 18.109**

File: CCAB-22-328

*Moved*

*(Cr Donaldson/ Cr Lamason)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

6 **Economic update on the Wellington Region**

**Oral presentation**

Dave Grimmond, Economist, gave a presentation to the Committee regarding the current economic climate of the Wellington Region.

**Noted:** The Committee requested officers present a more detailed look at the drivers of the Wellington economy, using the same metrics in the presentation, at the next Committee meeting including specific territorial authority statistics.

The Committee agreed to deal with item 9 on the agenda, *Summary risk report*, before item 7, *Water Asset Valuation report to the Finance, Risk and Assurance Committee, 17 May 2018*.

7 **Summary risk report**

Mike Timmer, Treasurer, spoke to the report, and Deb Hume, Public Transport Transition Programme Director, gave a presentation to the Committee regarding Public Transport Transition Programme risks.

**Report 18.158**

File: CCAB-22-333

*Moved*

*(Cr McKinnon/ Cr Donaldson)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

**Noted:** The Committee requested officers to consider the best approach for providing regular reputational risk updates to Councillors

The meeting adjourned at 10:39am and reconvened at 10:53am.

**8 Water Asset Valuation report to the Finance, Risk and Assurance Committee, 17 May 2018**

Dave Humm, General Manager, Corporate Services/Chief Financial Officer, and Geoff Williams, Asset Manager, Wellington Water, spoke to the report.

**Report 18.181**

File: CCAB-22-340

*Moved*

*(Cr Donaldson/ Cr Lamason)*

*That the Committee:*

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

**9 Health and Safety update**

Lucy Matheson, General Manager, People and Customer, and David Querido, Manager, Health and Safety, spoke to the report.

**Report 18.159**

File: CCAB-22-334

*Moved*

*(Cr McKinnon/ Cr Lamason)*

*That the Committee:*

- 1. Receives the report.*
- 2. Commends the initiatives to develop an appropriate culture on health, safety and wellness in GWRC, noting particularly the 'Safety Summit', and also endorses the references to Safety Leadership Training.*

The motion was **CARRIED**.

**10 Summary of Financial Statements until 31 March 2018**

Mark Ford, Manager, Finance, spoke to the report.

**Report 18.160**

File: CCAB-22-335

*Moved*

*(Cr McKinnon/ Cr Blakeley)*

*That the Committee:*

- 1. Receives the report.*

2. *Notes the content of the report.*

The motion was **CARRIED**.

11 **General Managers' report to the Finance, Risk and Assurance Committee meeting on 17 May 2018**

Dave Humm, General Manager, Corporate Services/Chief Financial Officer, spoke to the report.

**Report 18.157**

File: CCAB-22-332

*Moved*

*(Cr Donaldson/ Cr Blakeley)*

*That the Committee:*

1. *Receives the report.*
2. *Notes the content of the report.*

The motion was **CARRIED**.

**Noted:** The Committee requested officers report to the next meeting regarding the internal audit outcomes to date, the next steps, cost, and budget.

12 **Exclusion of the public**

**Report 18.190**

File: CCAB-22-343

*Moved*

*(Cr Donaldson/ Cr Blakeley)*

*That the Committee:*

*Excludes the public from the following part of the proceedings of this meeting namely:*

1. *Insurance Renewal 2017/19 and Property loss exposure*
2. *Project Optimus*

*The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:*

***General subject of each matter to be considered:***

***Reason for passing this resolution in relation to each matter***

***Ground under section 48(1) for the passing of this resolution***

1. *Insurance Renewal 2017/19 and Property loss exposure*

*The report contains information provided by insurance providers relating to pricing for the renewal of GWRC's insurance. Release of this information would*

*That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely*

*likely prejudice the insurers' commercial position as it would reveal their pricing. GWRC has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice to the insurers' commercial position.*

*to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(b)(ii) of the Local Government Official Information and Meetings Act 1987 (i.e. to protect information where the making available of that information would be likely unreasonably to prejudice the commercial position of the person who supplied or is the subject of the information).*

2. *Project Optimus*

*The information contained in this report relates to a contract between GWRC and a vendor. Having this part of the meeting open to the public would disadvantage GWRC if further negotiations were to take place, as it would reveal GWRC's negotiation strategy. GWRC has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting that would override this prejudice.*

*That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7(2)(i) of the Act (i.e. to carry out negotiations without prejudice).*

*This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as specified above.*

The motion was **CARRIED**.

The public part of the meeting closed at 11:59am.

P Swain  
(Chair)

Date:



**Report PE18.199**

17/05/2018

File: CCAB-22-349

**Confirmed public excluded minutes of the Finance, Risk and Assurance Committee meeting held in the Council Chamber, Greater Wellington Regional Council, Level 2, 15 Walter Street, Te Aro, Wellington, on Thursday, 17 May 2018 at 11:59am**

**Present**

Councillors Swain (Chair), Blakeley, Donaldson, Laidlaw, Lamason, McKinnon, and Ogden.

Kim Skelton.

**Public Excluded Business**

**1 Insurance Renewal 2017/19 and property loss exposure**

Mike Timmer, Treasurer, spoke to the report.

**Report PE18.180**

File: CCAB-22-337

*Moved*

*(Cr Ogden/ Cr Lamason)*

*That the Committee:*

- 1. Receives the report.*
- 2. Notes the content of the report.*

The motion was **CARRIED**.

**2 Optimus Programme Update**

Mike Sheedy, Optimus Programme Director, and Jenni Horton, Systems Accountant, spoke to the report.

**Report PE18.161**

File: CCAB-22-336

*Moved*

*(Cr Donaldson/ Cr Blakeley)*

*That the Committee:*

- 1. Receives the report.*
- 2. Notes the content of the report.*
- 3. Endorses the proposed risk management methods set out in this report.*

The motion was **CARRIED**.

The public excluded part of the meeting closed at 12:22pm.

P Swain  
(Chair)

Date: