

**To** Greater Wellington Regional Council

**Cc** [REDACTED]

**From** [REDACTED]

**Date** 18/11/2024

**Subject** Increasing the private share of public transport operating expenditure – proposed regional targets for Greater Wellington

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The GPS 2024 includes a statement of [ministerial expectations](#) that apply to NZTA and approved organisation. NZTA is expected to ensure public transport authorities take appropriate steps to meet these ministerial expectations and comply with self-assessment and reporting requirements.

To meet these expectations public transport authorities are required to meet the following [specific requirements](#):

- Actively engage with NZTA to agree and set interim private share targets for 2024/25 and 2025/26 and indicative targets for 2026/27 **by 19 December 2024** and longer-term targets, including reviewing and confirming 2026/27 targets, by 19 December 2025.

The purpose of this memo is to propose for discussion interim private share targets for the 2024/25 and 2025/26 financial years and an indicative target for the 2026/27 financial year for the Greater Wellington region.

The basis for the proposed targets is set out in the 'Increasing the private share of public transport operating expenditure Discussion document' that was released on 18 November 2024.

The proposed targets are set out in Table 1 below. While targets will vary by region based on relevant context, we expect the national private share to be within the target ranges set by the NZTA Board, as outlined in Table 1.

**Table 1 Regional targets to be agreed with NZTA**

PTA region	Private share 2018/19 Actual	Private share 2023/24 Actual	Proposed private share 2024/25 Interim Target	Proposed private share 2025/26 Interim Target	Proposed private share 2026/27 Indicative Target
Wellington	36.9%	20.5%	26%	35%	42%
<b>National</b>	<b>33.0%</b>	<b>20.5%</b>	<b>24-26%</b>	<b>28-33%</b>	<b>35-40%</b>

Our first meeting to engage on the document and the proposed targets is scheduled for Monday 2<sup>nd</sup> December.

If you have any questions ahead of that meeting or would like to discuss any aspect of the approach further, please do reach out to me via email ( [REDACTED] )